

	16/17 Budget per period	Annual
Labour costs budget	1,479,182	19,229,371
Materials budget	174,680	2,270,841
Overhead budget	305,116	3,966,509
Total budget	1,958,979	25,466,721
Direct heads	335	
Hours available	38,242	
Indirect heads	84	
Hourly rate Labour	38.68	
Hourly rate Overhead	7.98	
Total labour rate ph	46.66	
materials as a %	10%	
Time on tools =	34.4%	
Say	35.0%	
Therefore hrly rate =	133.31	

Adjusting hours available for non attendance

Gross days (52*5)	260
less holidays -	-30
less bank holidays	-8
less sick	-5
less training	-5
Net days	212