

THE NETWORK RAIL (SUFFOLK LEVEL CROSSING REDUCTION) ORDER

TRANSPORT AND WORKS ACT 1992

TRANSPORT AND WORKS (APPLICATIONS AND OBJECTIONS PROCEDURE) (ENGLAND AND WALES) RULES 2006

THE NETWORK RAIL (SUFFOLK LEVEL CROSSING REDUCTION) ORDER

FUNDING STATEMENT

(Required by Rule 10 (3) (a))

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| Author | Network Rail |
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1. FUNDING STATEMENT

- 1.1 The anticipated final cost of implementing the Order scheme is £2.204m. This will be funded in Control Period 5 (CP5) by the National Level Crossing Risk Reduction Fund and Anglia Route signalling funding. In addition to this, Anglia Route will apply for further funding in CP6 to enable the implementation of works at level crossings after March 2019. The proposed works meet the criteria to enable Network Rail to make application to the Office of Rail and Road (ORR) in December 2017 for CP6 funding.
- 1.2 The CP5 funding has been secured for the project and the spending of the fund is overseen by the Anglia Route. The funding from the National Level Crossing Risk Reduction Fund was secured as it met with the criteria of the fund in regards to delivering risk reduction at level crossings. In this instance the project will deliver risk reduction through the removal / downgrade of level crossings and the complete removal of the risk to users at each location. Anglia Route has allocated further funding from its signalling budget, which is utilised for asset management purposes, to enable a larger proportion of the level crossing closures / downgrades to be completed in CP5.
- 1.3 The authorised funds in CP5 and the applied for funds in CP6 will meet the capital cost of implementing the Network Rail (Suffolk Level Crossing Reduction) Order inclusive of compensation and any acquisition of blighted land as identified within section 149 of The Town and Country Planning Act 1990.

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Proposals for funding required by Rule 10 (3) (a)

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