

**THE NORTHUMBERLAND LINE ORDER**  
**THE TRANSPORT AND WORKS (INQUIRIES PROCEDURE) RULES 2004**

**ERRATUM SHEET FOR THE PROOF OF EVIDENCE OF STUART MCNAUGHTON [APP-W1-1.1]**

The proof of evidence of Stuart McNaughton (APP-W1-1.1) contains a typographical error. This is shown below, together with the necessary correction:

Paragraph number	Text	Error	Correction
6.11	“The Scheme returns a positive business case with the Present Value of Benefits exceeding the Present Value of Costs by some £267m (the Net Present Value) with a benefit to cost ratio (BCR) of the Scheme calculated as 3.82:1. When Wider Economic Benefits are included £46m of benefits are added, thereby increasing the NPV to £3612m and the BCR up to 4.30.”	The NPV value of £3612m given in the second sentence is incorrect due to a typographical error. The correct figure is £312m.	Correct text to: ““The Scheme returns a positive business case with the Present Value of Benefits exceeding the Present Value of Costs by some £267m (the Net Present Value) with a benefit to cost ratio (BCR) of the Scheme calculated as 3.82:1. When Wider Economic Benefits are included £46m of benefits are added, thereby increasing the NPV to <u>£312m</u> and the BCR up to 4.30.”