

Easyjet 2019 annual report

BUSINESS MODEL

OUR BUSINESS MODEL

Our robust business model makes it easy, affordable and sustainable to travel, which drives growth and returns for our shareholders.

OUR PURPOSE:

SEAMLESSLY
CONNECTING
EUROPE WITH
THE WARMEST
WELCOME IN
THE SKY.
WE MAKE TRAVEL
EASY, ENJOYABLE
AND AFFORDABLE
FOR CUSTOMERS,
WHETHER IT
IS FOR LEISURE
OR BUSINESS,
THROUGH OUR
UNIQUE AND
SUSTAINABLE
BUSINESS MODEL.

OUR RESOURCES:

FINANCIAL CAPITAL

easyJet has a strong capital base, with a market capitalisation of £4.6 billion¹ and very low net debt position of £326 million at 30 September 2019² (2018: £396 million net cash). easyJet's credit ratings are amongst the strongest in the world for an airline.

CREDIT RATING

BBB+
/BAA1

AIRCRAFT

easyJet operates a modern fleet of Airbus A320 family aircraft, of which 70% are owned outright. We are investing in new generation aircraft which are more fuel efficient³ and environmentally friendly⁴ leading to lower operating costs and lower carbon emissions over time.

331

AIRCRAFT⁵
2018: 315

PEOPLE

easyJet has a highly skilled workforce of over 15,000 people, including nearly 4,000 pilots and over 9,000 cabin crew members.⁵ The employee engagement score of 8 out of 10 on our employee listening platform Peakon reflects our strong culture, which is unique in the airline industry.

OVER

15,000
EMPLOYEES⁶
2018: 14,000

SUPPLIERS

easyJet partners with key suppliers to deliver many of its operational and commercial activities. Our partners are carefully selected and significant emphasis is placed on managing these relationships, with the aim of extracting incremental innovation and performance. Currently, our top 300 suppliers are responsible for around 97% of our spend.

85%

SUPPLIER
PAYMENTS ON TIME
2018: 87%

Easyjet 2021 annual report

BUSINESS MODEL

OUR STRONG FOUNDATION

OUR RESOURCES

Financial capital

easyJet has a strong capital base, with a market capitalisation of £5.0 billion¹ and a net debt position of £910 million at 30 September 2021 (2020: £1,125 million). easyJet's credit ratings are amongst the strongest in the world for an airline.

BBB-
/Baa3

Credit rating

Aircraft

easyJet operates a modern fleet of Airbus A320 family aircraft, of which 59% are owned. We are investing in new generation aircraft which are more fuel efficient^{2,3} leading to lower operating costs and lower carbon emissions over time.

308

Aircraft⁴
2020: 342

People

easyJet has a highly skilled workforce of over 13,000 people across Europe, including over 4,000 pilots and 7,000 cabin crew members.⁴

OVER

13,000

Employees⁴
2020: >14,000

Suppliers

easyJet partners with key suppliers to deliver many of its operational and commercial activities. Our partners are carefully selected and significant emphasis is placed on managing these relationships, with the aim of encouraging incremental innovation and performance.

42

Average payment days
2020: 52

