



## TRANSPORT AND WORKS ACT 1992

### Transport and Works (Applications and Objections Procedure) (England and Wales) Rules 2006

#### The Network Rail (Cambridge Re-Signalling) Order

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#### **Funding Statement**

*(Required by Rule 10(3)(a))*

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**Network Rail (Cambridge Re-Signalling) Order****Funding Statement****July 2022****1. FUNDING STATEMENT**

- 1.1.1 The total anticipated costs of the Cambridge Re-signalling Relock & Recontrol Project and the related upgrade of the relevant levels crossings ("the Project") are anticipated to be £193.449m. This includes the cost of carrying out the works and implementing the other matters provided for in the proposed Order.
- 1.1.2 Network Rail Infrastructure Limited ("Network Rail") is funded by the UK government in five year blocks, called Control Periods ("the CP"). Network Rail is required, under the terms of its Network Licence, to prepare a business plan which details all the renewals which will be delivered during each Control Period.
- 1.1.3 The Project is part of the Network Rail Anglia Route Signalling CP6 Work bank and is planned to be delivered by April 2024.
- 1.1.4 In December 2021 the Project was granted the full design and delivery investment authority by the Network Rail Investment Panel, chaired by the Network Rail Chief Finance Officer. The approved authority is for £193.449m and the design and delivery contract for these works was awarded to Alstom in February 2022. Therefore, the Project is considered to be fully funded and to have a viable deliverer in place to undertake the required works.
- 1.1.5 The stated funds will meet the capital cost of implementing the proposed Network Rail (Cambridge Re-Signalling) Order, inclusive of compensation and acquisition of blighted land as identified within section 149 of The Town and Country Planning Act 1990.